



Major Weekly Updates On Your Fingertips

Consumer Goods & Trade

- Shortage of cargo ships and record rains in parts of the neighbouring country are causing **further delays in supplies of components for electronics from China ahead of the crucial festive season**. Shortage of components has exacerbated further because of price increases.
- Ashok Leyland to **transfer complete electric vehicles business** to new arm Switch Mobility.
- Revenue growth of the FMCG sector **will double from 5-6% last fiscal to 10-12% in the current year**, driven by price hikes across product categories. Companies have taken up pricing anywhere between 5-10% in the Q1'22, to offset the impact of soaring raw material prices.
- The **steep rise in cotton prices in the domestic markets has made Indian textile exports uncompetitive**. SIMA has demanded the removal of a 10% duty on the import of cotton as the prices in the domestic markets increased 6% in July.
- Ministry of Textiles is in the **process of obtaining approval of the Cabinet for Mega Investment Textile Parks (MITRA)**. Once, the proposed scheme is approved, the details of location, government funding structure, etc. will be decided.
- Personal hygiene segments **fell 19% during April-May, compared to a 400% jump during the first wave**, according to the latest report by Kantar. Demand for hand sanitizers, hand wash, and antiseptic liquids fell sharply in India while the growth rate of immunity boosters and home hygiene categories tapered off during the second wave compared to last year.

Industrials & Engineering

- Vedanta Ltd has **planned an expansion at Bharat Aluminium Company's smelter capacity** with an investment of INR 66,110 Mn over the next 18-24 months. Post this, Vedanta's aluminium capacity will increase to 2.8 Million tonnes.
- The construction equipment industry could expand up to a fourth in 2021 due to government's infrastructure spends and could likely regain the past peak sales of 2018 next year. The industry **registered a growth of 65% during January-June of 2021** compared to the previous year despite the second wave of Covid-19 impacting sales.
- JSW Steel is **planning to raise INR 14,875 – 22,300 Mn in offshore loans** for its planned expenditure over the next few quarters. Additionally, CARE has revised its rating from AA- to AA.

Chemical

- JSW Paints**, has entered the Punjab market and is planning to establish its presence across Punjab markets by **March 2022**.
- The BOD of **Excel Industries Ltd** has approved capital expenditure of **INR 80 crore** for capacity expansion of certain grades of **Speciality Polymer business** as there is a growing demand for these products.
- Prince Pipes and Fittings Limited (PPFL)**, announced the launch of Prince OneFit with Corzan® **CPVC Technology** in association with **Lubrizol – inventors**, and largest manufacturers of CPVC compounds.

Healthcare & Pharmaceuticals

- Union minister **Mansukh Mandaviya**, said the government has given approval to **Bharat Biotech's Ankleshwar-based** manufacturing plant to produce COVID-19 vaccine **Covaxin**.
- Mylab Discovery Solutions** has partnered with US-based **Hemex Health** to develop next-generation diagnostic solutions for **point-of-care (POC) testing** of coronavirus and other diseases.
- Drug firm **Cipla** has received approval from the **US health regulator** to market **Diffuprednate Ophthalmic Emulsion**, used in the treatment of **inflammation** and **pain** associated with **ocular surgery**, in the **American market**.
- Putting a cap on the trade margin of **42 select non-scheduled anti-cancer medicines** by the **National Pharmaceutical Pricing Authority (NPPA)** resulted in reduction of up to **90%** in the maximum retail price of 526 brands of these drugs. This was done under the **'Trade Margin Rationalisation' (TMR) approach**.
- The Delhi government will next year launch a **cloud-based Health Information Management System (HIMS)** where people will get **eHealth Cards** and also be able to book online appointments with doctors at government hospitals.

Energy

- India's power consumption **grew 9.3%** in the first week of August to **28.08 billion units (BU)** due to improved economic activities after easing of lockdown curbs by states.
- The **Uttarakhand High Court** ruled that the contracts between the **state government** and the **power generation** companies must allocate a valuation to water and pay indirect taxes on these.
- The government may allow **prepaid electricity meter suppliers** the first claim on consumer power bills in a bid to avoid payment delays and attract investment in the space.
- Coal India Ltd (CIL's) e-auction allocation at **35.5 Million Tonnes (MT's)** during **April-July'21**, under five auction categories, increased by nearly **8 million tonnes (MT's)** registering a **28.6%** over same period year ago, when the allocation stood at **27.6 MT's**.
- Indonesia** will begin work on a **145 megawatt (MW)** floating solar power project, the largest in **Southeast Asia**, after state power utility **Perusahaan Listrik Negara (PLN)** and **Masdar of United Arab Emirates** agreed financing for the project.

Materials

- Orient Cement** announced an investment of **INR 15,961.98 million** to increase its **Devapur, Telangana**, cement plant's capacity by 53% to **11.5 Million Tonnes (MT/Year)** from **7.5 MT/Year**.
- NCL Industries** is planning a **INR 1,002.42 million** expansion of its **2.7 MT/Year Mattapalli, Telangana**, cement plant by **33% to 3.6 MT/Year** and the establishment of a new **0.66 MT/Year grinding plant** at nearby **Anakapalle** for **INR 1,997.33 Million by 2022**.

Digital Technology

- Software, cloud companies seek easier bidding rules for govt contracts. The **Department for Promotion of Industry and Internal Trade (DPIIT)** had in September last year mandated that government departments and ministries deploy only those suppliers who ensure 20-50% value addition for projects of **INR 2000 Mn or lower**.
- According to a **recent NASSCOM report**, the Indian e-commerce market is expected to grow to **INR 14,851 Bn by 2026** and ecommerce exports will be **INR 9,281 Bn by 2030**. MSMEs are an integral part of this value chain.
- Amazon may soon allow users to pay in cryptocurrencies like Bitcoin, Amazon's Payments Acceptance & Experience team is "seeking an experienced product leader to **develop Amazon's Digital Currency and Blockchain strategy** and product roadmap.
- Buy Now Pay Later is the flavor of festive season for top Internet firms, Industry insiders say the size of India's annualized BNPL market in gross transaction value terms has grown to around **INR 1,48,513 Mn in less than 18 months**, from just a few million dollars in 2019.
- Govt launches India Internet Governance Forum, **The India Internet Governance Forum (IIGF)** will be constituted by around **12 members** from across the government, civil society, industry and associations and will be led by **Anil Kumar Jain, CEO of the National Internet Exchange of India**.

Business Services

- Banks are said to have substantially subscribed to recent issues such as Tatva Chintan Pharma, G R Infraprojects, Clean Science & Technology, Shyam Metalics, and Laxmi Organics. The qualified institutional buyers' portions in all these IPOs were subscribed **between 150 times and 180 times**. With a strong IPO pipeline, bank treasuries are expected to raise their stakes in equities.
- The Reserve Bank of India has proposed penalties for banks and **White Label ATM operators if their ATMs are found to** be lying without replenishment for more **than ten hours** to ensure customers and not inconvenienced. The regulator also directed banks and White Label ATM Operators to ensure minimum duration of cash outs in ATMs.
- Bill for privatization of **state-run general insurance companies** gets Parliament nod, a bill to allow privatization of state-run general insurance companies got parliamentary assent on Wednesday after **Rajya Sabha passed** it with a voice vote amid tearing of papers and vociferous protest by opposition parties.
- RBI to introduce **'Regulatory GAAR'** for round tripping, Some of the largest Indian companies, startups and multinationals with an India presence have put their outbound investment, fundraising and restructuring plans on hold as the Reserve Bank of India (RBI) looks to introduce fresh regulations around "round tripping."

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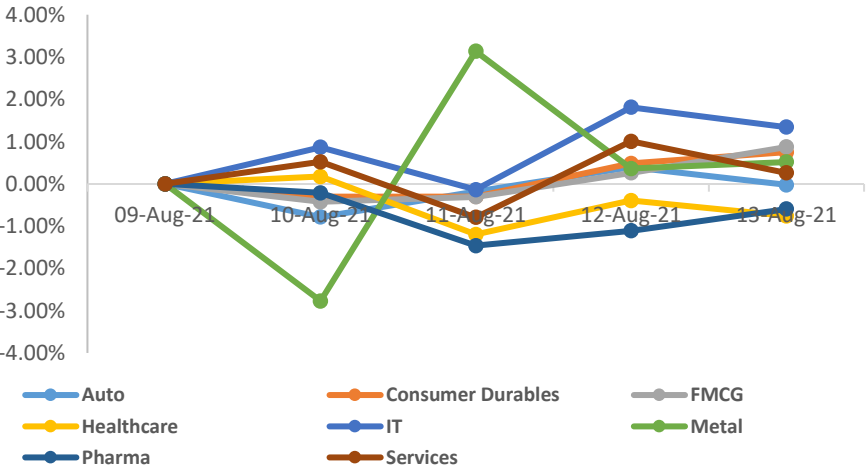


Recent Deals & Transactions in the Sectors Covered

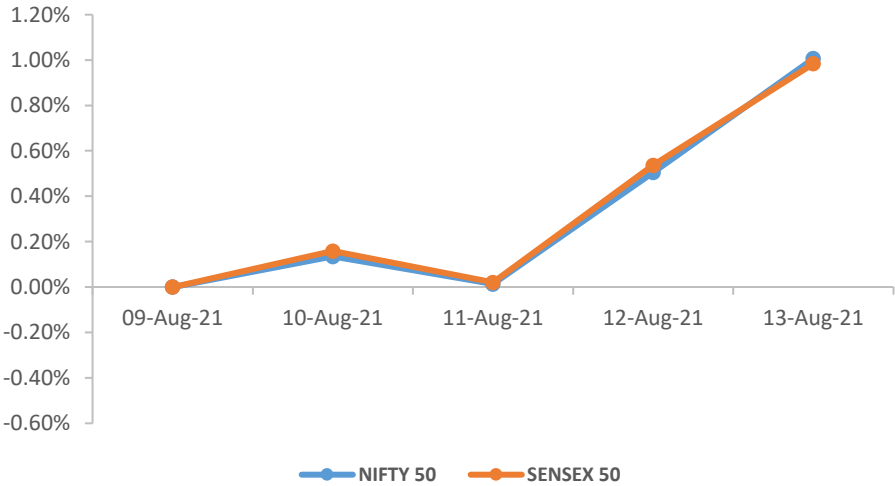
Industry	Date of Transaction	Transaction Type	Buyer/Investor	Seller/Target	Deal Size (In INR MN)/%Stake
Chemicals	09/08/2021	Venture Capital	Exfinity Venture Partners LLP, Sequoia Capital Operations LLC, AC Ventures, Amara Raja Batteries Ltd.	Log 9 Materials Scientific Pvt. Ltd.	630/NA
Digital & Technology	10/08/2021	Pre seed	Lightspeed India Partners, Titan Capital, 2am VC	BlueLearn	34/NA
Digital & Technology	10/08/2021	Seed	Nexus Venture Partners, Village Global, Kunal Shah, Anjali Bansal	Mudrex	186/NA
Digital & Technology	11/08/2021	Pre-Series A	Z5 Capital, Uncorrelated Ventures, Samsung Next, BGV	Nirmata	300/NA
Healthcare and Pharmaceutical	10/08/2021	Private Equity	Baring Private Equity Asia	Hinduja Global Solutions Ltd., Healthcare Services Business	89,030/100%
Healthcare and Pharmaceutical	10/08/2021	Initial Public Offer	-	Tarsons Products Ltd	NA

Capital Markets Activity

Last Week’s Performance of Sectoral Indices



Last Week’s Performance of NIFTY 50 and BSE SENSEX



FII & DII Activity (Cash) during Last Week (INR in Mn)

Date	FII			DII		
	Gross Purchase	Gross Sales	Net Purchase/ Sales	Gross Purchase	Gross Sales	Net Purchase/ Sales
09/08/21	62,407.3	60,288.2	2,119.1	46,579.3	53,740.8	-7,161.5
10/08/21	66,741.9	68,257.0	-1,785.1	63,383.6	53,493.6	6,890.0
11/08/21	73,013.1	70,631.7	2,381.4	65,925.5	63,862.7	2,062.8
12/08/21	56,901.7	59,022.8	-2,121.1	55,904.7	52,827.2	3,077.5
13/08/21	80,163.3	71,965.6	8,197.7	61,045.4	59,550.4	1,495.0

About Week in Review:
Weekly Round Up is a knowledge enhancement and updation Initiative by Pantomath Group about the ongoing state of various sectors and respective deals announced and/or closed across Venture Capital, Private Equity, Merger & Acquisitions and Initial Public Offerings. Since the business environment is rapidly changing every day, led by various policy initiatives, investments and acquisitions, the stakeholders need to continuously track the happenings taking place in the country to stay ahead. We believe that through this initiative, we could serve the needs of those stakeholders through consolidating all the key weekly highlights in a single publication at a single place.

About Pantomath Group:
Pantomath Group has an impeccable track record of completing equity raising and M&A transactions, supporting ambitious entrepreneurial businesses. Notably, Pantomath Group has completed over 100 transactions in last 5 years. Pantomath Capital Advisors (P) Ltd, is a SEBI-registered investment banker, providing a broad array of financial services. With one of the largest investment banking teams in India, Pantomath management is led by a professionally qualified and versatile think-tank. Drawing on this experience, Pantomath teams assist clients with raising equity capital through IPOs / private equity / strategic investments, mergers & acquisitions, valuations & fairness opinions, buy-backs, public offers and strategic growth advisory. Pantomath has to its credit several prestigious awards and accolades.

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